



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

February 14, 2022

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the Third Quarter of Financial Year 2021-22

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163
Security ID: KEMISTAR

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the quarter ended on December 31, 2021 of the year 2021-22 have been taken on record by the Board of Directors in their meeting held on February 14, 2022 at the registered office of the Company. The copy of the same is enclosed herewith.

Request you to kindly take it on record.

Thanking you

Yours faithfully,

For, ~~Kemistar Corporation Limited~~

Trusha Shah
(Company Secretary)
(A59416)



KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Standalone Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	79.99	122.75	93.15	304.24	310.01	620.68
II.	Other income	0.00	0.00	2.09	0.16	4.95	5.10
III.	Total Revenue (I+II)	79.99	122.75	95.24	304.40	314.96	625.79
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	70.59	113.02	87.25	277.21	291.98	578.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.69)	0.00	1.57	(3.69)	1.41	1.41
	(d) Employee benefits expenses	1.64	1.06	1.91	3.70	4.61	5.48
	(e) Financial Costs	0.20	0.22	0.30	0.67	1.00	1.29
	(f) Depreciation and amortisation expenses	0.89	0.89	1.08	2.67	3.25	4.34
	(g) Other expenses	2.71	4.77	0.35	10.16	5.90	10.91
	Total Expenses (IV)	72.35	119.96	92.46	290.73	308.15	601.96
V.	Profit / (Loss) before exceptional items and tax(III-IV)	7.64	2.80	2.78	13.67	6.81	23.83
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	7.64	2.80	2.78	13.67	6.81	23.83
VIII	Tax expense						
	(1) Current tax	1.95	0.73	1.42	3.49	2.45	4.95
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5.69	2.07	1.36	10.18	4.37	18.88
X	Net Profit / (Loss) for the period	5.69	2.07	1.36	10.18	4.37	18.88
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	5.69	2.07	1.36	10.18	4.37	18.88
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII	Earnings per equity share						
	Basic	0.05	0.02	0.01	0.09	0.04	0.18
	Diluted	0.05	0.02	0.01	0.09	0.04	0.18

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.



(Rs. In Lacs)

Sr. No.	Particulars	9 Months Ended	Year Ended
		31/12/2021	31/03/2021
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	20.037	22.710
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1,073.08	1,073.08
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets		7.140
	Sub Total Non-Current Assets	1,093.12	1,102.93
2	Current Assets		
	(a) Inventories	3.685	-
	(b) Financial Assets		
	(i) Investments	73.430	63.270
	(ii) Trade receivables	108.94	221.68
	(iii) Cash and cash equivalents	10.88	9.75
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	304.11	299.50
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	5.44	5.68
	Sub Total Current Assets	506.48	599.88
	TOTAL ASSETS	1,599.60	1,702.80
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	457.12	446.93
	Total Equity	1,533.06	1,522.87
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	0.33	0.33
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	156.37
	(a) outstanding dues of micro and small enterprises	43.65	-
	(b) outstanding dues of creditors other than micro and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	14.25	12.99
	(c) Provisions	8.303	10.240
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	66.21	179.59
	TOTAL EQUITY AND LIABILITIES	1,599.60	1,702.80

For, Kemistar Corporation Limited

Ketan Patel
DIRECTOR
(DIN : 01157786)Place: Ahmedabad
Date: 14/02/2022



INDEPENDENT AUDITOR'S REVIEW REPORT

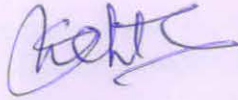
Review Report to
The Board of Directors
KEMISTAR CORPORATION LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED** for the quarter and nine months ended on **31st December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S.D.MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Shaishav Mehta
(Partner)
Membership No. 032891
Place: Ahmedabad
Date: 14/02/2022



UDIN: 22032891ABYISR7540

KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Consolidated Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	234.51	407.49	299.88	966.70	798.82	1403.32
II.	Other income	0.59	0.53	2.55	2.09	7.14	7.27
III.	Total Revenue (I+II)	235.10	408.02	302.43	968.79	805.96	1,410.59
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	209.31	346.01	248.09	813.22	642.90	1182.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.05)	(24.560)	(11.888)	(75.62)	(18.277)	(18.49)
	(d) Employee benefits expenses	29.95	26.69	27.41	71.08	72.42	97.03
	(e) Financial Costs	0.20	6.63	0.30	6.50	6.94	11.98
	(f) Depreciation and amortisation expenses	12.54	12.55	13.41	35.18	17.75	30.42
	(g) Other expenses	17.75	20.04	10.18	51.25	29.45	52.06
	Total Expenses (IV)	221.70	387.36	287.49	901.61	751.19	1,355.14
V.	Profit / (Loss) before exceptional items and tax(III-IV)	13.40	20.65	14.93	67.19	54.78	55.45
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	13.40	20.65	14.93	67.19	54.78	55.45
VIII	Tax expense						
	(1) Current tax	2.39	4.41	1.42	11.50	2.45	11.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	11.01	16.24	13.52	55.69	52.33	44.29
X	Net Profit / (Loss) for the period	11.01	16.24	13.52	55.69	52.33	44.29
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	11.01	16.24	13.52	55.69	52.33	44.29
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII	Earnings per equity share						
	Basic	0.10	0.15	0.13	0.52	0.49	0.41
	Diluted	0.10	0.15	0.13	0.52	0.49	0.41

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.



(Rs. In Lacs)

Sr. No.	Particulars	9 Months Ended	Year Ended
		31/12/2021	31/03/2021
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,491.06	1,521.46
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	3.34	3.34
	(j) Other non-current assets	42.43	46.30
	Sub Total Non-Current Assets	1,536.83	1,571.10
2	Current Assets		
	(a) Inventories	125.76	50.140
	(b) Financial Assets		
	(i) Investments	182.61	113.770
	(ii) Trade receivables	257.44	588.36
	(iii) Cash and cash equivalents	37.64	32.52
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	25.81	13.40
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1.25	0.59
	Sub Total Current Assets	630.51	798.78
	TOTAL ASSETS	2,167.34	2,369.89
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	570.62	514.89
	Total Equity	1,646.56	1,590.83
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	276.250	229.761
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	276.58	230.09
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	515.41
	(a) outstanding dues of micro and small enterprises	181.07	-
	(b) outstanding dues of creditors other than micro and small enterprises	11.80	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	2.43	1.75
	(c) Provisions	48.900	31.790
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	244.20	548.96
	TOTAL EQUITY AND LIABILITIES	2,167.34	2,369.89

For, Kemistar Corporation Limited

Place: Ahmedabad
Date: 14/02/2022Ketan Patel
DIRECTOR
(DIN : 01157786)

INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report On review of Interim unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Kemistar Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Kemistar Corporation Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and nine months ended on **31st December, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2020 and quarter ended September 30, 2021 as reported in these Unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. The Subsidiaries:
 1. K. P. International Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 155.11 Lakhs, total net profit after tax of Rs. 5.32 Lakhs for the Nine month's ended December 31, 2021, as considered in the consolidated unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion is so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matter.

For, S. D. Mehta & Co.
Chartered Accountants

Shaishav D. Mehta
Partner
Membership No. 032891
Place: Ahmedabad
Date: 14/02/2022



UDIN: 22032891ABYMNJ7864